



**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**

**CERTIFICATE OF INCORPORATION**

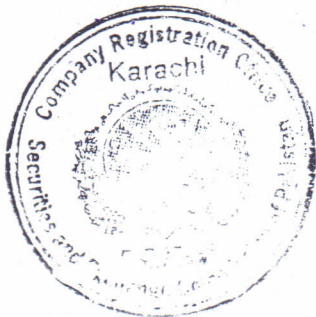
(Under section 32 of the Companies Ordinance, 1984 (XLVII of 1984))

Company Registration No. 00000013526/20070107

I hereby certify that JAAG BROADCASTING SYSTEMS (PRIVATE) LIMITED is this day incorporated under the Companies Ordinance, 1984 (XLVII of 1984) and that the company is limited by Shares.

Given under my hand at Karachi this 9th day of Januray two thousand and seven.

Fee Rs. 27,000/- (Twenty Seven Thousand Only)



(WAJID WAHEED KHAN)

ADDITIONAL REGISTRAR OF COMPANIES



S.No. 8068 - 7/03/01/2007