



J.S.C-34.

CERTIFICATE OF INCORPORATION
(Under section ³² ~~23~~ of the Companies Act, 1913 (VII of 1913) Ordinance 1984 (XLVII OF 1984))

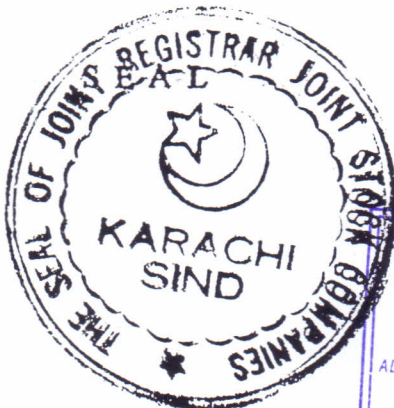
No. K - 00335 of 19 87.88



I hereby certify that PAKISTAN INK AND PACKAGING INDUSTRIES
(PRIVATE) LIMITED.

.....
Ordinance 1984 (XLVII OF 1984)
is this day incorporated under the Companies Act, 1913 (VII of 1913), and that the
company is limited BY SHARES AS A PRIVATE COMPANY

Given under my hand at KARACHI
this 26TH day of NOVEMBER
one thousand nine hundred and EIGHTY- SEVEN
Fee Rs. 18,630/-



(Signature)
(SYED ZAHEER AHMED)
Joint Registrar,
Joint Stock Companies,
SIND.