THE COMPANIES ORDINANCE, 1984
COMPANY LIMITED BY SHARES

MEMORANDUM
AND
ARTICLE OF ASSOCIATION
OF
ARY COMMUNICATIONS LIMITED
MEMORANDUM OF ASSOCIATION

OF

ARY COMMUNICATIONS LIMITED

I. The Name of the Company is ARY COMMUNICATIONS LIMITED.

II. The Registered office of the Company will be situated in the Province of Sindh.

III. The objects for which the Company is established are:

1. To promote, design, implement, establish, manage and run, whether in Pakistan or abroad, GPS based vehicle, tracking service, card pay phone service, web based transmission service, pay phone, local loop service, access service, web content service, network communication service, Direct-To-Home (DTH) TV Rebroadcast service, cable TV service and web TV service.

2. To promote, organize, establish, manage and run whether in Pakistan or abroad, Voice mail service, Audio text Service, Data Communication Service, Digital Paging Service including two way voice paging, Electronic Information Service, Mobile Phone Service, Trunk Service and Voice Paging Service and to coordinate with Internet Service, subject to the approval with the concerned department, if required.

3. To operate value added telecommunication services, such as audio text, prepaid calling card, pay phone, internet data communication and to own and operate telecommunication switches, and to own and operate Broad band Multimedia connections.

4. To own and operate computer based telephony services, call centres, and any other electronic services, subject to the approval with the concerned department, if required.

5. To buy, sell, manage act as agent to any foreign company or local company and or to coordinate all the activities of the company with foreign participation and to operate/coordinate with internet services and to do the necessary business with them, subject to the approval with the concerned department, if required.

6. To own and operate software houses, act as agent, dealer to software companies and computer companies and to do necessary business of software, whether in Pakistan or abroad and to participate in joint venture business in respect of all, any or of the objects mentioned herein.

7. To manufacture, import, assemble, develop, invent otherwise deal in Audio / Video systems, electronic typewriters, computers, computer software, floppy diskettes, printers ribbons, papers, magnetic tapes, cassettes and other allied, materials, computer data processing machines, computer printers, computer publication systems, computer peripherals, accessories and their services.
8. To purchase, sell air time to telecast drama serials, musical shows, talk shows, audio and visual programs for getting revenue through sponsorship and advertisement.

9. To carry on agency business (except managing agency) and to act as selling agents, commission agents, media's marketing agents and distributing agents on behalf of locally incorporated or foreign companies for the distribution of air time or air space of different channels of radio and television.

10. To carry on the business of advertising agents and for that purpose to purchase and sell advertising time on radio or television or any other kind of media, currently in vogue or which may be in vogue including newspapers, souvenirs, hoardings, neon signs and other display devices of all kinds and descriptions to promote the sale or any other interest of its clients at any time in Pakistan or abroad.

11. To acquire, create, process, edit information technology and to use, utilizes and promote the same by the latest and improved electronic media in all fields of activities and to promote, sale, transfer information technology services by employing modern and sophisticated methods and to do business of providing information technology services as may be necessary in all fields of activities whether in Pakistan or abroad and to develop the means of communication by employing the latest improved sophisticated modern electronic technology for spread up information technology by sophisticated electronic means and media and to use, utilize and to transfer voice pager technology for furtherance of the business and in conjunction with various means and methods and to utilize computer services in the said connection.


13. To establish co-operation regarding packaging, contribution, distribution, marketing and sale of information service and to maintain in a cost efficient manner of all the services required.

14. To provide, maintain supply data in respect of all communications and services.

15. To establish, operate and maintain joint venture operation in respect of the service provided or to be provided by the Company.

16. To apply and to obtain exclusive right for transmission, distribution and sale of all the services.

17. To buy, sell, import, export and provide specification plans, drawings, models, technical studies data economical and financial information in respect of the services provided by the company.

18. To hold intellectual property either as Performa or the composer or as a distributor and to carry out research and development regarding intellectual property.

19. To promote, establish, maintain all types and varieties of projects on Turnkey basis.

20. To establish, own and manage computer centres, to provide and utilize computer, communications, Data Com and network services of different applications of both software and hardware and to establish, own manage or house for various kinds of computer, communications and its peripherals and equipments.
21. To carry on repairers, cleaners, stores and warehouses of electronic, mechanical and electrical machinery, equipment, instruments, apparatus and other articles of all descriptions for its own use and to establish, own and manage computer centres to provide value added network services to various users in and out of Pakistan and to carry on research and development facilities in the area of computers, communications and networking in both software and hardware.

22. To carry on business as Travels and tourist agents, tour conductors, Tour Operators and contractors, and to facilitate travelling, and to provide for tourists and travelers, and promote the provision of conveyances of all kinds in the way of through tickets, circular tickets, sleeping cars or berths, reserved places, hotel and lodging, accommodation guides, safe deposits, inquiry bureaus, libraries, rest rooms, reading rooms, baggage transport and otherwise.

23. To ensure and maintain business and trade relationship on all subjects involving common goods and benefits directly or indirectly with Air Lines, Travel Associations and organizations and to seek recognition of International Air Transport Travel Agents Association of Pakistan and other foreign and Pakistani Association to collaborate, coalesce and communicate with the Director of tourism, Port Trust Authorities, Chamber of Commerce and other mercantile and public bodies of Pakistan.

24. To establish branches, regional offices in Islamabad, Peshawar, Quetta, Lahore and other important towns of Pakistan and abroad, to participate in all the meetings, functions and symposium concerned and connected with the objects of the company stated herein.

25. To carry on all or any of the business of carriers, transporters, cartage and haulage contractors either by road, sea or air land to transport persons, goods, baggage by limousine, taxi-cabs, automobiles, omnibus, motor cars, motor lorries, wagons, motor vehicles of all kinds land descriptions, coaches, carriages, helicopters, air-crafts, ships, vessels, barges, boats and all other vehicles whether moved, propelled or drawn by motor, steam, oil, petrol, diesel, electricity or any other mechanical or power device and to provide rent-a-car services and act as contractor, agents, transporters, commission agents, custom agents, stevedores, warehousmen and transporters of every type and generally to protect, promote and develop the interest of travel and tourist industry, to transport people with care and efficiency and to ensure and organize actions on all subjects, involving common good land benefit directly or indirectly of travelers and to promote the business of air lines, sales agents, tour operators, railway and shipping passage agents, cargo sales agents and to protect and promote travel and tourist industry.

26. To carry on the business of Electrical Engineering, Electricians, Engineers, Contractors, Manufacturers, suppliers of and Dealers in electrical and other appliances, Cables, wire lines, dry cells, accumulators lamps works.

27. To own, purchase, take on lease or sale or deal in exchange or otherwise acquire any or other rights in immovable property and to lay out, improve and prepare the same for erecting, constructing and installing thereon, pipe line, tank terminal installation facilities, building structures, roads, streets, allays, paths, walks installations erections, machinery, plant apparatus and to enter into contracts and maintain, alter and improve the same and to advance money to and enter into contracts and arrangements of all kinds with builders, contractors, engineers, architects, property owners, tenants and others.

28. To purchase, acquire, take on lease or tenancy, sell dispose off mortgage or let any estate or interest in and to take and acquire options, over any property, real or personal, or rights of any kind which may appear to be necessary or convenient for any business of the Company and to
develop, improve, turn to account, deal with, lease, mortgage, sell or otherwise dispose off the same in such manner as may be thought expedient.

29. To import, export, buy, sell, manufacture or otherwise deal in all kinds of goods, articles, machinery and equipments, their spare parts and accessories, and to manufacture and deal in articles of all kinds required for the company’s business.

30. To erect, purchase, acquire, operate and establish textile centres or other material centres, to be used for the purpose of promoting fashions designs, dress material and technology centres.

31. To carry on the business as importers, exporters, designers, cutters, weavers, tailors and all articles of hosiery embroidery, braids, laces, knitted goods, dress and wearing apparels and allied articles from yarns, fibers and others materials.

32. To import, export or to carry on business as boot and shoe manufactures, manufactures of and dealers in all kinds of rubber and leather goods.

33. To carry on the business as manufacturers, importers, exporters, dealers in all kinds of goods and products made of cotton, silk, wool and dress material, leather goods, leather garments, leather belt, leather coats, leather jackets, leather pants, leather jeans, leather over coats, boots and shoes, leather bags sleepers, chappals and all articles and things made from natural or synthetic leather, hides and skins.

34. To deal in, manufacture, import and export of pre recorded CDs of drama serials, musical shows, talk shows, audio and visual programs, radios, television sets, computer equipments, gramophones, sound recorders, projectors, and all instruments, machines and apparatus of pictures, sounds, movement and music by networking, closed circuits, wire or wireless or by satellite, mechanical, electrical or any other method, means or process and all components, parts, accessories, articles, and fittings required for that purpose.

35. To promote the provisions of a diverse range of sound and television broadcasting services on a national, regional and local level which, when viewed collectively, cater for all languages and cultural groups and provide entertainment, education and information.

36. To carry on the business of Television and Film productions and organizers or proprietors of Television and Film Studios, theatres, Music and Art places, halls, fashion shows and exhibitions and to promote and organize fashion, music, arts, culture and entertainments shows and marriage halls and in particular to promote and conduct Television plays, dramas, slides, Film productions, representations and performance of operas, stage plays, casino operettas, cabaret, burlesques, revues, ballets, spectacular pieces, vaudevilles, pantomimes, promenade, magic shows and entertainments and amusements of all kinds and in connection there with to enter into contract with authors and other persons for the T.V. and Films productions and enter into engagements of all kinds with artists and other persons with the permission of Competent Authority, Minister of Culture and Ministry of Information and Broadcasting.

37. To train and equip persons in TV and film productions of every description, still, sound recording, or motion, etc, recording, story, songs, dialogues, scenario writing and in like subject of the TV and films and cinematographic and other allied industry and to manufacture, purchase, hire, exhibit or otherwise acquire any TV and film recordings and other apparatus in connection with the productions of exhibition of TV plays and films with the permission of competent authorities, Ministry of Culture and Ministry of Information and Broadcasting.
38. To establish, own and manage training centres to provide beautician courses, beauty-clinics, hair dressing saloons, beauty parlours, training schools for hair/ cosmetics and to promote health care centres, massage centres and to provide facilities for fat-reduction, body building and for the care of the human body.

39. To promote, establish, manage and run hotels, motels, restaurants, refreshment rooms, eating houses, theatres and other places of public amusement and entertainment.

40. To train and equip person in photography and films in every description still, or motion, etc. recording, acting, story, songs, dialogues, scenario writing and in like subjects of the cinematographic and other allied industry and to manufacture, purchase, hire, exhibit or otherwise acquire any photographic recording and other apparatus in connection with the production or exhibition of cinematographic films.

41. To carry on the business of media marketing, media buying / selling / distribution and as agent or representative or in any other capacity permissible under the law in Pakistan or abroad and to do collection of subscription fee and have right to appoint distributors or sub-contractors or sub-agents (except managing agents) on behalf of any corporation, firm, other organization or company incorporated in or outside Pakistan.

42. To carry on the business as advertising agents, advisers, consultants, marketing agents or other business interests of any person and for that purpose to carry out market surveys, researches, training programs and purchasing or otherwise acquiring advertising space or time in any media of communication outlet, including radios, newspapers, cinemas, television or any other media of advertisement.

43. To carry on in Pakistan and any part of the world all kinds of films activities including distribution and production of films, etc. in Pakistan and outside Pakistan.

44. To carry on the business of manufacturers, importers, exporters, transporters, agents and dealers both wholesale and retail of in ice cream, agricultural products, wheat products, oil and all kinds of dairy products, food stuffs, non-alcoholic drinks, beverages, aerated waters, etc.

45. To carry on the business of clearing agents, moccadums, customs' agents, dubashes, stevedores, shipping agents, lighterers, etc. and to acquire by purchase or otherwise lands and buildings in Pakistan and elsewhere and to erect and maintain warehouses and other buildings and to carry on and undertake the storage, warehousing, removal, carrying forwarding, delivery, purchase, sale, exchange, mortgaging, pledging goods and chattels of every description.

46. To establish, organize, conduct and carry on either alone or in partnership with others, the business of mechanical, electrical, civil and general engineers, mechanics, fitters, millwrights, founders and generally to act as consulting, planning, research executive and technical engineers and advisers to all kinds of industrial and commercial undertakings.

47. To carry on the business of stationers, printers, lithographers, photographers, film distributors, stereotypers, electrotypers, photographic printers, photo lithographer, engravers, diesinkers, envelope manufacturers, bookbinders, account book manufacturers, machine rules numerical printers, paper makers, paper-bags and account book makers, box makers, cardboard manufacturers, type founders, photographers, manufacturers of and dealers in playing, visiting, railway, festive, complimentary and fancy cards and valentines, dealers in parchment, dealers in stamps, agents, for the payments of stamp and other duties, advertising agents, designers, draftsman, and ink manufacturers, book-sellers, publishers, paper manufacturers and dealers in the materials used in the manufacture of paper engineers, cabinet makers and dealers in or
manufacturers of any other articles or things of a character similar or analogous to the foregoing, or any of them or connected therewith.

48. To act consultants, professional and technical advisors, indenting agents and to provide or assist in the providing of technical advice or assistance to any undertaking or enterprise whatsoever.

49. To carry on any other business either in Pakistan or elsewhere whether manufacturing or otherwise that may seem to the Company capable of being conveniently carried on in connection with the above objects or calculated directly or indirectly to enhance the value of or render profitable any of the Company's property or rights or which it may be advisable to undertake with a view to improving, developing, rendering valuable or turning to account any property or personal belonging to the Company or in which the Company may be interested and to do all or any of the above things, either as principals, agents, contractors or otherwise, and either alone or in conjunction with others and either by or through agent, sub-contractors, or otherwise, and either alone or in conjunction with others and to do all such things as are incidental or conducive to the attainment of the above objects.

50. To establish, maintain, erect, promote, construct, organize, manage, run, conduct, health clubs, health resorts, health clinics, convalescent homes, health care centre, physiotherapy centre, chemist shop, food supply centre, beauty parlours and other institutions and establishments concerning and connected directly or indirectly with health, medicine, beauty care of the human body.

51. To promote, float, incorporate and maintain subsidiary company with the objects similar or akin to its own and to have branches, agencies, sales offices, liaison office in Pakistan or elsewhere and to enter into any contract, agreement or arrangement with any individual, firm or body corporate, either in Pakistan or elsewhere to further and promote the business of the company and generally to do all acts, matters, deeds or things conducive to the attainment of the objects herein contained.

52. To enter into any partnership or arrangement in the nature of partnership or other arrangement of a like nature with any person or persons or corporation engaged or about to become engaged or interested in the carrying on or conduct of any business or enterprise which this Company is authorized to carry on or conduct to from which the company would or might derive any benefit direct or indirect.

53. To obtain any Provisional Order or Act of the Legislature for enabling the Company to carry any of its objects into effect, or for effecting and modification of the Company's constitution, or for any other purpose which may seem expedient, and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Company.

54. To apply for, purchase or otherwise acquire and protect, prolong and renew any patents, brevets, Invention, licences concessions of the like, conferring an exclusive or non-exclusive or limited right to use any secret or other information as to any invention which may seem capable of being used for any of the purposes of the Company or the acquisition of which may seem calculated directly or indirectly to benefit the Company and to use, exercise, develop, grant licences in respect of or otherwise turn to account by the property, rights, and information so acquired.

55. To depute any of the representatives, Directors, Manager or other employees of the Company to any part of Pakistan or abroad for any of the purpose which may be expected to benefit the Company, directly or indirectly with such staff as necessary, and incur such expenses of journey or voyage, lodging, and other expenses as may be necessary for these purposes and to make payment or to give remuneration to such person or persons through whose agency or
assistance, mediation or effects, necessary facilities and help are made available to the Company towards one or more objects of the Company.

56. To adopt such means and making known or giving publicity to the business of the Company as may seem proper for expedient by advertisement in the press, by out door publicity, by show-cards, calendars, pamphlets, folders, circulars, posters or by publication of books, booklets, periodicals, magazines or by any other suitable media of publicity and to grant prizes, reward and donations which may be expected to make the Company popular and prosperous.

57. To accept payment for any property or rights, sold, or otherwise disposed of or dealt with by the Company, either in cash, or in fully or shares of any company or corporation, without deferred or preferred or guaranteed rights in respects of dividend or repayment of capital or otherwise, or in debentures or mortgage debentures or debenture stock, mortgages or other securities of any company or corporation, or partly in one mode and partly in another, and generally on such terms as the Company may determine, and to hold, dispose off or otherwise deal with any shares, stock or securities so acquired.

58. To insure against losses, damages, risk, accidents and liabilities of all kinds which may effect the company, whether in respect of its contracts, agreements, advances or securities or in respect of servants or employees of the Company, or in respect of property belong to or leased to or hired by the Company, either by setting apart funds of the Company or by effecting such insurances, and in the latter case to pay the premium thereon.

59. To sell, improve, develop, turn to account, exchange, let on rent, royalty, share of profits or otherwise, grant licences, easements and other rights in or over, and in any other manner deal with or dispose off the undertaking and all or any of the property or asset for the time being of the Company for such consideration as the Company may think fit.

60. To promote and form in Pakistan and elsewhere, other companies for all or any of the objects mentioned in this Memorandum or any expansion thereof or otherwise, or to transfer to any such company all or any of the property of this Company, to take or otherwise acquire and hold shares, stocks, debentures or other securities of any such company, and to subsidize the same and to perform any service or undertake any duties for or on behalf of the same, and in other manner to assist any such company on such terms as may be agreed and either with or without remuneration.

61. To enter into agreement with employees, workers, technicians, specialists, experts, consultants and other persons, having special knowledge of matters relating to the business of the Company, as may be necessary or expedient for conducting the business of the Company, on such terms, conditions and stipulations as the Company may deem proper.

62. To undertake any other trade or business which may seem to the Company capable of being conveniently carried on in connection with any of the Company's objects or calculated directly or indirectly to enhance the value of or render profitable any of the Company's business, property or rights or which it may be advisable to undertake with a view to improving, developing, rendering valuable or turning to account any property movable or immovable,
belonging to the Company or any other company promoted by this Company, except with the sanction, if any, for the time being required by law.

65. To purchase or otherwise acquire in part or whole the business, assets and property of any firm, partnership firm, company, corporation, society or person which may be or deemed to be within the subjects of the company and to take over and discharge all or any of the liabilities thereof.

66. To take over as a going concern, the assets and liabilities of "Ayesha Electrical Industries" situated at D-120, S.I.T.E., Karachi, in operation as a partnership firm registered under the Partnership Act, 1932 carrying on the business of production software and its related exports, as per an agreement to be executed between the Company and the Partnership Firm.

67. To promote any company or companies for the purpose of acquiring all or any part of the property, rights and liabilities of this Company or for any other purpose which may seem directly or indirectly calculated to benefit the Company.

68. To take over or otherwise acquire and hold shares in any other company having object altogether or in part similar to those of this company or in company or in companies having objects not similar to this company for the purpose of investment or carrying on any business capable of being conducted so as to directly benefit this Company.

69. To borrow or secure the payment of money in such manner as the Company shall think fit and in particular by the issue of redeemable capital debentures, perpetual or otherwise, mortgaged and/or charged upon all or any of the Company's property, both present and future, and to purchase, redeem and payoff any such securities.

70. To remunerate any person or company for services rendered in placing or assisting to place or guarantee in placing of any of the shares in the Company's Capital or any debentures or debenture stock or other securities of the Company or in about the formation or promotion of the Company for the conduct of its business and generally to give guarantees, indemnities, counter guarantees which are required for furthering the business of the Company.

71. To mortgage and charge the undertaking and all or any of the real and personal property and assets, present or future and all or any of the capital for the time being of the Company, and to issue at par or at a premium or discount and for such consideration and with the subject to such rights, powers, privileges and conditions as may be thought fit, instruments of redeemable capital, debentures or debenture stock, either permanent or redeemable or repayable and collaterally or further to secure any securities of the Company by a trust deed or other assurance for furthering this Company's business.

72. To issue and deposit any securities which the Company has power to issue, by way of mortgage or otherwise, to secure any sum less than the normal amount of such securities and also by way of security for the performance of any contracts or obligations of the Company for furthering the Company's business.

73. To receive money concerning this Company on loan either short or long term from Financial Institutions, Banks and recognized bodies upon such terms as the Company may approve and to give guarantees and indemnities of any description.

74. To advance money to any company, association, firm or person, for this Company's business and guarantee or undertake the performance of the obligations of any Company, association, firm or person and the payment of dividends and interest on, and the repayment or payment, of capital or other moneys payable in respect of any stock, shares, debentures, debenture stock, securities and obligations or whatsoever nature of any company, association, firm or person, in
any case in which such loan, undertaking or guarantee may be considered likely, directly or indirectly, to further the objects of this Company and of the interests of its members.

75. To pay all cost charges and expenses preliminary or incidental incurred or sustained in / or formation or about the promotion and establishment of the Company and the issue of its capital or which the Company shall consider to be in nature of preliminary expenses including therein the cost of advertising, commissions for underwriting, brokerage, printing and stationery and expenses attendant upon the formation of agencies and local boards and to remunerate or make donations to (by cash or other assets or by the allotment of fully paid share debentures, debenture stock or securities of this or any there company, or in any manner, whether out of the Company's capital or profits or otherwise) any person, firm and company for services rendered or to be rendered in introducing any property or business of the Company in placing or assisting to place or guaranteeing the subscription of any shares, debentures, debenture stock or other securities of the Company or for any reason which the company may think proper.

76. To draw, accept, make endorse, negotiate, discount, execute, issue and assign cheques, promissory notes, bills of exchange, railway receipts, bills of lading, warrants, debentures, drafts, hundies and all other negotiable, or transferable instruments, concerning this Company.

77. To undertake and execute any trust or trusts which Company may deem to be desirable, expedient or necessary.

78. To institute, conduct, defend, compound or abandon any legal proceedings by or against the Company or its officers or otherwise concerning the affairs of the Company and also to compound and allow time for payment or satisfaction of any debts due and of any claims or demands by or against Company.

79. To refer any claims or demands by or against the Company to arbitration and observe and perform the Awards.

80. To make advances of such sum or sums of money upon or in respect of or for the purchase of raw materials, goods, machinery, stores or any other property, articles and things, required for the purpose of the company upon such terms and with or without security, as the Company may deem expedient.

81. To open an account or accounts with any bank or banks, financial institutions and recognized Government Corporations and to pay into and withdraw money from such account or accounts and to furnish, any securities required.

82. To act as Trustees of any needs constituting or security any debentures, debenture stock, or other securities or obligations and to undertake and execute any other trust and also to undertake the office of executor, administrator, treasurer or registrar and to keep for any company, Government authority or body, any register relating to any stocks, funds, shares, or securities, or to undertake any duties in relation to the registration of transfers, the issue of certificates or otherwise.

83. To capitalize such portion of the profits of the Company as are not distributed among shareholders of the Company in the form of dividends as the Directors of the Company think fit, and to issue bonus shares, as fully paid up in favour of the shareholders of the Company.

84. To give to any servants or employees of the Company any share or interest in the profit of the Company's business or any branch thereof and for that purpose to enter into any arrangements the Company may think fit.

85. To appoint legal and technical advisers for the Company and to pay the necessary expenses for the same.
86. To give pecuniary aid, grants, charities, assistance, and to give gifts or properties both moveable and immovable and to give pecuniary or otherwise any association, body or movement having for its object the solution, settlement or surmounting of industrial or labour problems or troubles or the promotion of industry or trade or development of savings and investment thereof or for the promotion of education trade or learning.

87. To distribute as divided or bonus among the members or to place to reserve or otherwise to apply as the Company may from time to time think fit any moneys received by way of premium on shares or debentures issued at a premium by the company and any money received in respect of dividend accrued on shares and money arising from the sale by the Company of share or from company may think proper.

88. To carry on any other business which, in the opinion of the company, is payable of being conveniently and advantageously carried on by the Company in connection with or as ancillary to the objects specified above or is calculated directly or indirectly to enhance the value of or render profitable any of the Company's property or rights.

89. AND GENERALLY to do and to perform all such other things and acts as may appear to be incidental or conducive to the attainment of the above objects or any of them.

It is hereby undertaken that the Company shall not engage in banking, insurance and leasing or the business of an investment company or in any unlawful business AND that nothing in this object clause shall be construed to entitle it to engage in such business.

IV. The Liability of the Members is limited.

V. The Authorized Capital of the Company is Rs.5,000,000,000/- (Rupees Five Billion) divided into 500,000,000 (Five Hundred Million) Ordinary Shares of Rs.10/- (Rupees Ten) each with power to increase, reduce or reorganize its capital or subdivide the shares in the capital for the time being into several classes from time to time. The Share capital shall compromise one or more kinds of shares and different cases of shares under each kind as permitted by the Companies Share Capital (Variation in Rights and Privileges) Rule, 2000 as amended from time to time, with such rights and privileges attached thereto as may be approved by the Members from time to time by a special resolution.
We, the several persons whose names and addresses are subscribed, are desirous of being formed into a company, in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company set opposite our respective names.

<table>
<thead>
<tr>
<th>S. No</th>
<th>Name and Surname (present NIC No. (in case of former) in full (in Block Letters))</th>
<th>Father's/ Nationality</th>
<th>Occupation</th>
<th>Residential address in full</th>
<th>Number of shares taken by each subscriber</th>
<th>Signatures</th>
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<tr>
<td>1</td>
<td>HAJI JAN MUHAMMAD</td>
<td>Haji Yaqoob</td>
<td>Pakistani Business</td>
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<td>2</td>
<td>TARIQ SHEKOH KHAN</td>
<td>Mohammad Ayub Khan</td>
<td>Pakistani Business</td>
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<td>10 (Ten)</td>
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<td>3</td>
<td>HAJI ABDUL AZIZ</td>
<td>Haji Suleman</td>
<td>Pakistani Business</td>
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<td>10 (Ten)</td>
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Total number of shares taken 30/- (Thirty)

Dated the 24 day of September, 2001

Witness to above signatures.
In Online case

[Certified to be True Copy]

Deputy Registrar of Company